



FOR IMMEDIATE RELEASE

**AdvanSource Announces Conference Call on November 12
at 2:30 PM Eastern For Second Quarter of Fiscal 2009**

WILMINGTON, MA, November 7, 2008– AdvanSource Biomaterials Corporation (NYSE **Alternext US: ASB**), a leading developer of advanced polymer materials for a broad range of medical devices, announced today that it will release its results for the second quarter of fiscal 2009 before the market opens on Wednesday, November 12, 2008. Following the release, the Company will host a conference call for investors at 2:30 p.m. ET (11:30 a.m. PT) to discuss its fiscal second quarter results as well as recent developments.

Participants should dial-in (866) 802-4324 Conference ID# 1299281 or (703) 639-1376 outside the U.S. *Please dial-in 10 minutes before the call is scheduled to begin.* A replay of the call will be available for two weeks following the call at (888) 266-2081 ID# 1299281 and on the Company's website.

About AdvanSource Biomaterials Corporation

AdvanSource Biomaterials Corporation (formerly CardioTech International) manufactures advanced polymer materials which provide critical characteristics in the design and development of medical devices. The Company's biomaterials are used in devices that are designed for treating a broad range of anatomical sites and disease states. AdvanSource's business model leverages its proprietary materials science technology and manufacturing expertise in order to expand its product sales and royalty and license fee income. The Company is conducting a clinical trial for regulatory approval at two sites in Europe for its CardioPass™ synthetic coronary bypass graft. More information about AdvanSource is available at its website: www.advbiomaterials.com

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